

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF PENNSYLVANIA
PHILADELPHIA DIVISION**

In re:	§	Case No. 12-13742-ELF
	§	
ALCORN CORP.	§	
	§	
	§	
Debtor(s)	§	

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION REPORT
CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

Gary F. Seitz, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <i>(without deducting any secured claims)</i>	\$8,629,000.00	Assets Exempt:	\$0.00
Total Distributions to Claimants:	\$1,034,257.70	Claims Discharged Without Payment:	\$0.00
Total Expenses of Administration:	\$280,816.10		

3) Total gross receipts of \$1,315,073.80 (see **Exhibit 1**), minus funds paid to the debtor(s) and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$1,315,073.80 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Secured Claims (from Exhibit 3)	\$6,098,417.17	\$8,172,746.64	\$977,935.00	\$977,935.00
Priority Claims:				
Chapter 7 Admin. Fees and Charges (from Exhibit 4)	NA	\$206,137.12	\$206,137.12	\$176,218.60
Prior Chapter Admin. Fees and Charges (from Exhibit 5)	NA	\$104,597.50	\$104,597.50	\$104,597.50
Priority Unsecured Claims (From Exhibit 6)	\$0.00	\$0.00	\$0.00	\$0.00
General Unsecured Claims (from Exhibit 7)	\$1,743,206.00	\$2,619,585.75	\$2,611,822.76	\$56,322.70
Total Disbursements	\$7,841,623.17	\$11,103,067.01	\$3,900,492.38	\$1,315,073.80

4). This case was originally filed under chapter 11 on 04/17/2012. The case was converted to one under Chapter 7 on 03/20/2013. The case was pending for 66 months.

5). All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6). An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 09/21/2018

By: /s/ Gary F. Seitz
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE	AMOUNT RECEIVED
101 Calle Sol, Old San Juan, PR 00901	1110-000	\$650,000.00
102 Calle San Justo, 2nd Floor, Old San Juan, PR 00901	1110-000	\$192,500.00
152 Calle Sol, Old San Juan, PR 00901	1110-000	\$150,000.00
208 Calle Sol, Old San Juan, PR 00901	1110-000	\$300,000.00
Other personal property of any kind not already listed. Itemized. - RENTS	1122-000	\$20,762.37
Unscheduled personal property - DIP bank account	1129-000	\$1,811.43
TOTAL GROSS RECEIPTS		\$1,315,073.80

The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

NONE

EXHIBIT 3 – SECURED CLAIMS

CLAIM NUMBER	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
1	Banco Popular de Puerto Rico	4110-000	\$429,062.94	\$978,928.22	\$0.00	\$0.00
2	Banco Popular de Puerto Rico	4110-000	\$3,500,000.00	\$1,237,877.00	\$0.00	\$0.00
6	Banco Popular de Puerto Rico	4110-000	\$0.00	\$1,658,465.61	\$0.00	\$0.00
7	Banco Popular de Puerto Rico	4110-000	\$0.00	\$1,072,456.28	\$0.00	\$0.00
8	Banco Popular de Puerto Rico	4110-000	\$0.00	\$525,019.53	\$0.00	\$0.00
9	PRLP 2011 Holdings, LLC	4110-000	\$475,000.00	\$2,700,000.00	\$977,935.00	\$977,935.00
	US Bank	4110-000	\$967,444.92	\$0.00	\$0.00	\$0.00
	US Bank	4110-000	\$726,909.31	\$0.00	\$0.00	\$0.00
TOTAL SECURED CLAIMS			\$6,098,417.17	\$8,172,746.64	\$977,935.00	\$977,935.00

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Gary F. Seitz, Trustee	2100-000	NA	\$62,702.21	\$62,702.21	\$32,783.69
Gary F. Seitz, Trustee	2200-000	NA	\$147.42	\$147.42	\$147.42
INTERNATIONAL	2300-000	NA	\$91.04	\$91.04	\$91.04

SURETIES, LTD						
closing costs for settlement sheet	2500-000	NA	\$2,140.00	\$2,140.00	\$2,140.00	
Pinnacle Bank	2600-000	NA	\$2,897.91	\$2,897.91	\$2,897.91	
Rabobank, N.A.	2600-000	NA	\$10.00	\$10.00	\$10.00	
Clerk	2700-000	NA	\$293.00	\$293.00	\$293.00	
United States Trustee	2950-000	NA	\$975.00	\$975.00	\$975.00	
GELLERT SCALI BUSENKELL & BROWN LLC, Attorney for Trustee	3110-000	NA	\$24,075.00	\$24,075.00	\$24,075.00	
GELLERT SCALI BUSENKELL & BROWN LLC, Attorney for Trustee	3120-000	NA	\$3,964.84	\$3,964.84	\$3,964.84	
RAWLE & HENDERSON LLP c/o Gary Seitz, Attorney for Trustee	3210-000	NA	\$14,770.00	\$14,770.00	\$14,770.00	
RAWLE & HENDERSON LLP c/o Gary Seitz, Attorney for Trustee	3220-000	NA	\$37.02	\$37.02	\$37.02	
BEDERSON LLP, Accountant for Trustee	3410-000	NA	\$13,365.00	\$13,365.00	\$13,365.00	
BEDERSON LLP, Accountant for Trustee	3420-000	NA	\$16.68	\$16.68	\$16.68	
real estate commission , Realtor for Trustee	3510-000	NA	\$80,652.00	\$80,652.00	\$80,652.00	
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		NA	\$206,137.12	\$206,137.12	\$176,218.60	

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Braverman Kaskey PC, Attorney for Trustee/D-I-P	6210-000	NA	\$75,091.25	\$75,091.25	\$75,091.25
Hamilton Forensics, Accountant for Trustee/D-I-P	6410-000	NA	\$29,506.25	\$29,506.25	\$29,506.25
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		NA	\$104,597.50	\$104,597.50	\$104,597.50

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

NONE

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NUMBER	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
3	Autoridad de Acueductos y Alcantarillados	7100-000	\$0.00	\$7,762.99	\$7,762.99	\$7,762.99
5	Autoridad de Acueductos y Alcantarillados	7100-000	\$0.00	\$7,762.99	\$0.00	\$0.00
9A	PRLP 2011 Holdings, LLC	7400-000	\$1,718,700.00	\$2,602,206.50	\$2,602,206.50	\$0.00
	Clerk, US Bankruptcy Court (Claim No. 9A; PRLP 2011 Holdings, LLC)	7400-001	\$0.00	\$0.00	\$0.00	\$46,706.44
12	Ryan Russell Hemme	7200-000	\$0.00	\$1,853.27	\$1,853.27	\$0.00
	Clerk, US Bankruptcy Court (Claim No. 12; Ryan Russell Hemme)	7200-001	\$0.00	\$0.00	\$0.00	\$1,853.27
	AAA(Water Company)	7100-000	\$750.00	\$0.00	\$0.00	\$0.00
	AEE(Electric Company)	7100-000	\$3,000.00	\$0.00	\$0.00	\$0.00
	Jorge Buxeda	7100-000	\$3,750.00	\$0.00	\$0.00	\$0.00
	Jorge Ortiz Murias	7100-000	\$5,250.00	\$0.00	\$0.00	\$0.00
	Jose Rivera Garcia	7100-000	\$11,756.00	\$0.00	\$0.00	\$0.00
TOTAL GENERAL UNSECURED CLAIMS			\$1,743,206.00	\$2,619,585.75	\$2,611,822.76	\$56,322.70

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INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

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Exhibit 8

ASSET CASES

Case No.: 12-13742-ELF
Case Name: ALCORN CORP.
For the Period Ending: 9/21/2018

Trustee Name: Gary F. Seitz
Date Filed (f) or Converted (c): 03/20/2013 (c)
\$341(a) Meeting Date: 04/25/2013
Claims Bar Date: 07/01/2013

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	Other personal property of any kind not already listed. Itemized. - RENTS	\$0.00	\$20,762.37	\$20,762.37	FA
Asset Notes: Rent checks received in the forwarded mail as rental income from long term tenants of property located in Puerto Rico -					
2	Unscheduled personal property - DIP bank (u) account	\$0.00	\$1,811.43	\$1,811.43	FA
Asset Notes: First Niagra DIP Acct					
3	1960 Calle Italia, Ocean Park, San Juan, PR 00911	\$1,500,000.00	\$0.00	\$0.00	FA
Asset Notes: Owner of rental property in PR Doc #181 - 11/13/2013 - Order Granting Motion For Relief From Stay of Banco Popular de Puerto Rico - loan buyer looking in to potential carve-out for estate to sell PR real estate					
4	10 Calle McCarthur, Old San Juan, PR 00901	\$1,000,000.00	\$273,090.69	\$0.00	FA
Asset Notes: Owner of rental property in PR Doc #181 - 11/13/2013 - Order Granting Motion For Relief From Stay of Banco Popular de Puerto Rico - loan buyer looking in to potential carve-out for estate to sell PR real estate					
5	102 Calle San Justo, Old San Juan, PR 00901, floors 3 and 4	\$600,000.00	\$0.00	\$0.00	FA
Asset Notes: Owner of rental property in PR Doc #181 - 11/13/2013 - Order Granting Motion For Relief From Stay of Banco Popular de Puerto Rico - loan buyer looking in to potential carve-out for estate to sell PR real estate					
6	102 Calle Sol, Old San Juan, PR 00901	\$1,300,000.00	\$100,000.00	\$0.00	FA
Asset Notes: Owner of rental property in PR					
7	12 Calle Cruz, Old San Juan, PR 00901	\$3,800,000.00	\$0.00	\$0.00	FA
Asset Notes: Owner of rental property in PR Doc #181 - 11/13/2013 - Order Granting Motion For Relief From Stay of Banco Popular de Puerto Rico- loan buyer looking in to potential carve-out for estate to sell PR real estate					
8	101 Calle Sol, Old San Juan, PR 00901	\$1,600,000.00	\$0.00	\$650,000.00	FA
Asset Notes: Owner of rental property in PR Negotiated carve-out with secured creditor PRPL. Property A. sale price \$650,000.					
9	208 Calle Sol, Old San Juan, PR 00901	\$1,100,000.00	\$81,300.00	\$300,000.00	FA
Asset Notes: Owner of rental property in PR Negotiated carve-out with secured creditor PRPL. Property B. sale price \$300,000.					
10	152 Calle Sol, Old San Juan, PR 00901	\$535,000.00	\$60,000.00	\$150,000.00	FA
Asset Notes: Owner of rental property in PR Negotiated carve-out with secured creditor PRPL. Property C. sale price \$150,000.					
11	102 Calle San Justo, 2nd Floor, Old San Juan, PR 00901	\$525,000.00	\$178,000.00	\$192,500.00	FA
Asset Notes: Owner of rental property in PR - debtor's principal claims homestead under PR law - sale approved - closing occurred in August.					

ASSET CASES

Case No.: 12-13742-ELF
Case Name: ALCORN CORP.
For the Period Ending: 9/21/2018

Trustee Name: Gary F. Seitz
Date Filed (f) or Converted (c): 03/20/2013 (c)
§341(a) Meeting Date: 04/25/2013
Claims Bar Date: 07/01/2013

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
12 Cash on Hand	\$0.00	\$0.00		\$0.00	FA
Asset Notes: Used in chapter 11					
13 Checking, Savings, or Other Financial Accounts	\$6,000.00	\$6,000.00		\$0.00	FA
Asset Notes: Includes certificates of deposit or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.					
14 Household goods, furnishings, audio, video and computer equipment.	\$395,000.00	\$100,000.00		\$0.00	FA
Asset Notes: Includes Audio, Video, and Computer Equipment					
15 Collections or Collectibles	\$28,000.00	\$4,000.00		\$0.00	FA
Asset Notes: Books, pictures, and other art objects; antiques; stamp, coin, record, tape, compact disc, and other collections and collectibles					
INT Interest Earned (u)	Unknown	Unknown		\$0.00	FA

TOTALS (Excluding unknown value)

\$12,389,000.00

\$824,964.49

\$1,315,073.80

Gross Value of Remaining Assets

\$0.00

Major Activities affecting case closing:

ASSET CASES

Case No.: 12-13742-ELF
Case Name: ALCORN CORP.
For the Period Ending: 9/21/2018

Trustee Name: Gary F. Seitz
Date Filed (f) or Converted (c): 03/20/2013 (c)
§341(a) Meeting Date: 04/25/2013
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1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets

12/30/2017 Distribution underway.
3/28/2017 TFR under review.
12/30/2016 TFR under review by the OUST.
11/21/2016 TFR submitted to OUST
9/30/2016 Tax accountants working on final tax return - PR and PA needed.
6/28/16 Working toward a late July closing on sale approved by court
3/30/2016 Offer received for remaining parcel of rea estate - work on motion to approve.
12/30/2015 Attend closing on three parcels in Puerto Rico. Work with realtor to get offers for remaining parcel.
9/30/2015 Move to remove squatters and work toward closing on court approved sale of three parcels.
6/30/2015 Working toward closing on sale order and marketing one parcel for sale.
3/30/15 Negotiations underway with three potential buyers for group of properties for sale in PR with relator and bank.
12/30/14 Realtor is marketing several properties for sale in Puerto Rico subject to carve-out with banks. Recently reduced asking prices after getting bank approval.
9/30/14 Continue to market real estate for sale in PR with ct appointed realtor. Working toward eviction of squatters.
6-30-14 Continue to market ppty for sale in PR with local agent.
3-30-2014 Retain relator in PR and market ppty for sale per carve out.
12-28-13 Researching and investigating claim of homestead by debtor's principal in one property not subject to liens; marketing unliened ppty for sale; continue to negotiate carve-out w/
US BaNk.
10-11-13 Despite negotiations, unable to come to appropriate carve out terms with Banco Popular de Puerto Rico - continue to negotiate with US Bank.
7/12/13 Case converted from chapter 11; contiue to negotiate carve-outs with various secured creditors of rental property in Puerto Rico; enter porperty into assets tab; continue to
investigate property that may be owned by debtor free and clear.
4/24/13 Asset case to administer one free and clear ppty and negotiate possible carve-outs with secured creditors; investiate possible operations; look for local realtor.
3/20/13 covnerted from 11.

Initial Projected Date Of Final Report (TFR): 06/30/2014

Current Projected Date Of Final Report (TFR): 11/30/2016

/s/ GARY F. SEITZ

GARY F. SEITZ

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 12-13742-ELF
Case Name: ALCORN CORP.
Primary Taxpayer ID #: **_***8353
Co-Debtor Taxpayer ID #:
For Period Beginning: 4/17/2012
For Period Ending: 9/21/2018

Trustee Name: Gary F. Seitz
Bank Name: Rabobank, N.A.
Checking Acct #: *****5666
Account Title: Checking Account
Blanket bond (per case limit): \$5,000,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
04/30/2013	(1)	Maria Luque	Serial No.: 21074709216 rental payment	1122-000	\$700.00		\$700.00
05/07/2013	(1)	Annette M. Martinez-Inesta	May rent apt. 2A	1122-000	\$800.00		\$1,500.00
05/07/2013	(1)	Ryan R. Hemme	May rent 1960 Calle Italia Apt 2F Ocean Park	1122-000	\$874.50		\$2,374.50
05/07/2013	(1)	Ben & Jerry's Cafe Old San Juan	May 2013 rent	1122-000	\$1,857.83		\$4,232.33
05/07/2013	(2)	First Niagra	Bank Account Proceeds	1129-000	\$8.77		\$4,241.10
05/07/2013	(2)	First Niagra	Bank Account Proceeds	1129-000	\$503.74		\$4,744.84
05/07/2013	(2)	First Niagra	Bank Account Proceeds	1129-000	\$1,298.92		\$6,043.76
05/13/2013	(1)	Marija Kuzina	May rent for 12 Zruz Apt. 5	1122-000	\$680.00		\$6,723.76
05/13/2013	(1)	TD LAKE	1960 CALLE ITALIA APT 2R MAY RENT	1122-000	\$916.00		\$7,639.76
05/21/2013	(1)	Aida Lopes/Maria Luque	Serial No. 20992840828 Rent 10 McArthur - Maria Luque	1122-000	\$700.00		\$8,339.76
05/22/2013	(1)	Annette M. Martinez-Inesta	May rent apt. 2A	1122-000	(\$800.00)		\$7,539.76
05/31/2013		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		\$10.00	\$7,529.76
06/04/2013	(1)	Marija Kuzina	June 2013 rent Apt 5 Calle Convy 12	1122-000	\$680.00		\$8,209.76
06/04/2013	(1)	Ben & Jerry's Cafe Old San Juan	June 2013 rent 61 Calle Cisto	1122-000	\$1,857.83		\$10,067.59
06/07/2013	(1)	Annette M. Martinez-Inesta	Replace May check for May rent apt. 2A	1122-000	\$800.00		\$10,867.59
06/07/2013	(1)	Annette M. Martinez-Inesta	June 2013 rent apt. 2A	1122-000	\$800.00		\$11,667.59
06/20/2013		Pinnacle Bank	Transfer Funds	9999-000		\$11,667.59	\$0.00

SUBTOTALS

\$11,677.59

\$11,677.59

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 12-13742-ELF
Case Name: ALCORN CORP.
Primary Taxpayer ID #: **_***8353
Co-Debtor Taxpayer ID #:
For Period Beginning: 4/17/2012
For Period Ending: 9/21/2018

Trustee Name: Gary F. Seitz
Bank Name: Rabobank, N.A.
Checking Acct #: *****5666
Account Title: Checking Account
Blanket bond (per case limit): \$5,000,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

TOTALS:	\$11,677.59	\$11,677.59	\$0.00
Less: Bank transfers/CDs	\$0.00	\$11,667.59	
Subtotal	\$11,677.59	\$10.00	
Less: Payments to debtors	\$0.00	\$0.00	
Net	\$11,677.59	\$10.00	

For the period of 4/17/2012 to 9/21/2018

Total Compensable Receipts:	\$11,677.59
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$11,677.59
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$10.00
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$10.00
Total Internal/Transfer Disbursements:	\$11,667.59

For the entire history of the account between 04/30/2013 to 9/21/2018

Total Compensable Receipts:	\$11,677.59
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$11,677.59
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$10.00
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$10.00
Total Internal/Transfer Disbursements:	\$11,667.59

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 12-13742-ELF
Case Name: ALCORN CORP.
Primary Taxpayer ID #: **_***8353
Co-Debtor Taxpayer ID #:
For Period Beginning: 4/17/2012
For Period Ending: 9/21/2018

Trustee Name: Gary F. Seitz
Bank Name: Pinnacle Bank
Checking Acct #: *****0033
Account Title: DDA
Blanket bond (per case limit): \$5,000,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
06/20/2013		Rabobank, N.A.	Transfer Funds	9999-000	\$11,667.59		\$11,667.59
07/11/2013	(1)	Ben & Jerry's Cafe	July Rent	1122-000	\$1,857.63		\$13,525.22
07/22/2013	(1)	Ryan Hemme	June Rent	1122-000	\$776.50		\$14,301.72
07/22/2013	(1)	Marja Kuzina	July rent	1122-000	\$680.00		\$14,981.72
07/22/2013	(1)	Ryan Hemme	July rent	1122-000	\$804.45		\$15,786.17
07/22/2013	(1)	Annette M Martinez-Inesta	July rent	1122-000	\$800.00		\$16,586.17
08/02/2013	(1)	MARIJA KUZINA	Proceeds from rentals	1122-000	\$680.00		\$17,266.17
08/02/2013	(1)	MARIA LUQUE MORET	Proceeds from rentals	1122-000	\$700.00		\$17,966.17
08/02/2013		Pinnacle Bank	Pinnacle Analysis	2600-000		\$21.91	\$17,944.26
09/04/2013		Pinnacle Bank	Pinnacle Analysis	2600-000		\$28.67	\$17,915.59
09/20/2013	(1)	MARIA LUQUE LLORET	Proceeds from rentals	1122-000	\$700.00		\$18,615.59
09/20/2013	(1)	BEN & JERRYS CAFE OLD SJ	Proceeds from rentals	1122-000	\$1,857.63		\$20,473.22
10/02/2013		Pinnacle Bank	Pinnacle Analysis	2600-000		\$29.34	\$20,443.88
10/22/2013	(1)	MARIJA KUZINA	Rents 12 Croz #5	1122-000	\$680.00		\$21,123.88
10/22/2013	(1)	MARIJA KUZINA	Proceeds from rentals	1122-000	\$680.00		\$21,803.88
11/04/2013		Pinnacle Bank	Pinnacle Analysis	2600-000		\$34.41	\$21,769.47
12/03/2013		Pinnacle Bank	Pinnacle Analysis	2600-000		\$34.01	\$21,735.46
12/23/2013	(1)	MARIJA KUZINA	RENT 12 CRUZ APT 5 SJ PR	1122-000	\$680.00		\$22,415.46
01/03/2014		Pinnacle Bank	Pinnacle Analysis	2600-000		\$35.37	\$22,380.09
02/04/2014		Pinnacle Bank	Pinnacle Analysis	2600-000		\$36.12	\$22,343.97
02/17/2014	5001	INTERNATIONAL SURETIES, LTD	PA Ch 7 Blanket Bond 016026390 1/1/14 to 1/1/15	2300-000		\$43.02	\$22,300.95
03/04/2014		Pinnacle Bank	Pinnacle Analysis	2600-000		\$32.56	\$22,268.39
04/02/2014		Pinnacle Bank	Pinnacle Analysis	2600-000		\$35.95	\$22,232.44
05/02/2014		Pinnacle Bank	Pinnacle Analysis	2600-000		\$34.73	\$22,197.71
06/03/2014		Pinnacle Bank	Pinnacle Analysis	2600-000		\$35.83	\$22,161.88
07/02/2014		Pinnacle Bank	Pinnacle Analysis	2600-000		\$34.62	\$22,127.26
08/04/2014		Pinnacle Bank	Pinnacle Analysis	2600-000		\$35.71	\$22,091.55
09/03/2014		Pinnacle Bank	Pinnacle Analysis	2600-000		\$35.66	\$22,055.89
SUBTOTALS					\$22,563.80	\$507.91	

FORM 2
CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 12-13742-ELF
Case Name: ALCORN CORP.
Primary Taxpayer ID #: **_***8353
Co-Debtor Taxpayer ID #:
For Period Beginning: 4/17/2012
For Period Ending: 9/21/2018

Trustee Name: Gary F. Seitz
Bank Name: Pinnacle Bank
Checking Acct #: *****0033
Account Title: DDA
Blanket bond (per case limit): \$5,000,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
10/02/2014		Pinnacle Bank	Pinnacle Analysis	2600-000		\$34.45	\$22,021.44
11/04/2014		Pinnacle Bank	Pinnacle Analysis	2600-000		\$35.54	\$21,985.90
12/02/2014		Pinnacle Bank	Pinnacle Analysis	2600-000		\$34.35	\$21,951.55
01/05/2015		Pinnacle Bank	Pinnacle Analysis	2600-000		\$35.43	\$21,916.12
02/03/2015		Pinnacle Bank	Pinnacle Analysis	2600-000		\$35.38	\$21,880.74
02/13/2015	5002	INTERNATIONAL SURETIES, LTD	EDPA Bond # 016026390 TERM: 01/01/15 to 01/01/2016	2300-000		\$12.32	\$21,868.42
03/03/2015		Pinnacle Bank	Pinnacle Analysis	2600-000		\$31.90	\$21,836.52
04/02/2015		Pinnacle Bank	Pinnacle Analysis	2600-000		\$35.25	\$21,801.27
05/04/2015		Pinnacle Bank	Pinnacle Analysis	2600-000		\$34.05	\$21,767.22
06/02/2015		Pinnacle Bank	Pinnacle Analysis	2600-000		\$35.14	\$21,732.08
07/02/2015		Pinnacle Bank	Pinnacle Analysis	2600-000		\$33.95	\$21,698.13
08/04/2015		Pinnacle Bank	Pinnacle Analysis	2600-000		\$35.02	\$21,663.11
09/02/2015		Pinnacle Bank	Pinnacle Analysis	2600-000		\$34.97	\$21,628.14
10/02/2015		Pinnacle Bank	Pinnacle Analysis	2600-000		\$33.78	\$21,594.36
11/03/2015		Pinnacle Bank	Pinnacle Analysis	2600-000		\$34.85	\$21,559.51
12/02/2015		Pinnacle Bank	Pinnacle Analysis	2600-000		\$33.68	\$21,525.83
12/08/2015	5003	GELLERT SCALI BUSENKELL & BROWN LLC	Professional fee Court order dtd 12/7/2015 DI 223	3110-000		\$13,995.00	\$7,530.83
01/04/2016		RG OSJ I LLC	Proceeds from the sale of real estate.	*	\$53,425.00		\$60,955.83
	{8}		See deed p. 14	\$650,000.00	1110-000		\$60,955.83
	{9}		See deed p. 14.	\$300,000.00	1110-000		\$60,955.83
	{10}		See deed p. 14.	\$150,000.00	1110-000		\$60,955.83
			voluntary reduction	\$(68,640.00)	3510-000		\$60,955.83
			secured mortgages on real estate	\$(977,935.00)	4110-000		\$60,955.83
01/05/2016		Pinnacle Bank	Pinnacle Analysis	2600-000		\$23.55	\$60,932.28
02/02/2016		Pinnacle Bank	Pinnacle Analysis	2600-000		\$98.35	\$60,833.93
03/02/2016		Pinnacle Bank	Pinnacle Analysis	2600-000		\$91.80	\$60,742.13

SUBTOTALS \$53,425.00 \$14,738.76

FORM 2
CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 12-13742-ELF
Case Name: ALCORN CORP.
Primary Taxpayer ID #: **_***8353
Co-Debtor Taxpayer ID #:
For Period Beginning: 4/17/2012
For Period Ending: 9/21/2018

Trustee Name: Gary F. Seitz
Bank Name: Pinnacle Bank
Checking Acct #: *****0033
Account Title: DDA
Blanket bond (per case limit): \$5,000,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
03/08/2016	5004	INTERNATIONAL SURETIES, LTD	Bond # 016026390 Term 1/1/16 to 1/1/17 EDPA Blanket	2300-000		\$35.70	\$60,706.43
04/04/2016		Pinnacle Bank	Pinnacle Analysis	2600-000		\$98.00	\$60,608.43
04/07/2016	(11)	LPR Property Investment Inc.	Deposit 102 San Justo	1110-000	\$19,250.00		\$79,858.43
05/03/2016		Pinnacle Bank	Pinnacle Analysis	2600-000		\$114.73	\$79,743.70
06/02/2016		Pinnacle Bank	Pinnacle Analysis	2600-000		\$128.72	\$79,614.98
07/05/2016		Pinnacle Bank	Pinnacle Analysis	2600-000		\$124.36	\$79,490.62
08/02/2016		Pinnacle Bank	Pinnacle Analysis	2600-000		\$128.32	\$79,362.30
08/04/2016		Banco Popular fbo LPR Property Investments Inc.	Closing proceeds on real estate	*	\$159,098.00		\$238,460.30
	{11}		Closing proceeds on real estate total sale \$173,250.00 \$192,500 less deposit \$19,250.	1110-000			\$238,460.30
			real estate commission \$(12,012.00)	3510-000			\$238,460.30
			closing costs for settlement sheet \$(2,140.00)	2500-000			\$238,460.30
09/02/2016		Pinnacle Bank	Pinnacle Analysis	2600-000		\$351.75	\$238,108.55
10/04/2016		Pinnacle Bank	Pinnacle Analysis	2600-000		\$371.94	\$237,736.61
11/02/2016		Pinnacle Bank	Pinnacle Analysis	2600-000		\$383.76	\$237,352.85
11/16/2017	5005	Clerk	Account Number: ; Claim #: ; Distribution Dividend: 100.00; Dividend: 0.12; Notes: 11/28/2016 DI 294 Certification of costs issued in the amount of \$293.00 For adversary Complaint.; Amount Claimed: 293.00; Amount Allowed: 293.00;	2700-000		\$293.00	\$237,059.85
11/16/2017	5006	BEDERSON LLP	Account Number: ; Claim #: ; Distribution Dividend: 100.00; Dividend: 0.00; Notes: Fee app epnding; Amount Claimed: 16.68; Amount Allowed: 16.68;	3420-000		\$16.68	\$237,043.17
11/16/2017	5007	Gary F. Seitz	Trustee Compensation	2100-000		\$32,783.69	\$204,259.48
11/16/2017	5008	Gary F. Seitz	Trustee Expenses	2200-000		\$147.42	\$204,112.06
11/16/2017	5009	GELLERT SCALI BUSENKELL & BROWN LLC	Account Number: ; Claim #: ; Distribution Dividend: 100.00; Dividend: 1.67; Notes: Pending \$3,964.84; Amount Claimed: 3,964.84; Amount Allowed: 3,964.84;	3120-000		\$3,964.84	\$200,147.22

SUBTOTALS

\$178,348.00

\$38,942.91

FORM 2
CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 12-13742-ELF
Case Name: ALCORN CORP.
Primary Taxpayer ID #: **_***8353
Co-Debtor Taxpayer ID #:
For Period Beginning: 4/17/2012
For Period Ending: 9/21/2018

Trustee Name: Gary F. Seitz
Bank Name: Pinnacle Bank
Checking Acct #: *****0033
Account Title: DDA
Blanket bond (per case limit): \$5,000,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
11/16/2017	5010	RAWLE & HENDERSON LLP c/o Gary Seitz	Account Number: ; Claim #: ; Distribution Dividend: 100.00; Dividend: 6.22; Notes: 04/19/2013 DI 161 Order Granting Application to Employ Rawle & Henderson Fee app pending.; Amount Claimed: 14,770.00; Amount Allowed: 14,770.00;	3210-000		\$14,770.00	\$185,377.22
11/16/2017	5011	RAWLE & HENDERSON LLP c/o Gary Seitz	Account Number: ; Claim #: ; Distribution Dividend: 100.00; Dividend: 0.01; Notes: 04/19/2013 DI 161 Order Granting Application to Employ Rawle & Henderson; Amount Claimed: 37.02; Amount Allowed: 37.02;	3220-000		\$37.02	\$185,340.20
11/16/2017	5012	BEDERSON LLP	Account Number: ; Claim #: ; Distribution Dividend: 100.00; Dividend: 5.63; Notes: Fee app pending.; Amount Claimed: 13,365.00; Amount Allowed: 13,365.00;	3410-000		\$13,365.00	\$171,975.20
11/16/2017	5013	GELLERT SCALI BUSENKELL & BROWN LLC	Account Number: ; Claim #: ; Distribution Dividend: 100.00; Dividend: 4.24; Notes: Court order dtd 12/7/2015 DI 223: 13995.00 Pending \$10,080.00; Amount Claimed: 24,075.00; Amount Allowed: 24,075.00;	3110-000		\$10,080.00	\$161,895.20
11/16/2017	5014	Autoridad de Acueductos y Alcantarillados	Account Number: ; Claim #: 3; Distribution Dividend: 100.00; Dividend: 3.27; Notes: Unpaid water and sewer charges Calle Sol #101 - Entitled to 100% per carve out with PRPL see, Doc 184-1 Filed 01/31/14 Entered 01/31/14 18:22:21 Desc Exhibit A--Stipulat	7100-000		\$7,762.99	\$154,132.21
11/16/2017	5015	United States Trustee	Account Number: ; Claim #: 4; Distribution Dividend: 100.00; Dividend: 0.41; Notes: (4-1) Quarterly fees owed Account Reconciliation Field Office: 03 02 Philadelphia, PA Case #: 132-12-13742 Debtor: ALCORN CORP Opened: 04-17-12 Closed: 03-20-13 Billed	2950-000		\$975.00	\$153,157.21

SUBTOTALS

\$0.00

\$46,990.01

FORM 2
CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 12-13742-ELF
Case Name: ALCORN CORP.
Primary Taxpayer ID #: **_***8353
Co-Debtor Taxpayer ID #:
For Period Beginning: 4/17/2012
For Period Ending: 9/21/2018

Trustee Name: Gary F. Seitz
Bank Name: Pinnacle Bank
Checking Acct #: *****0033
Account Title: DDA
Blanket bond (per case limit): \$5,000,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
11/16/2017	5016	PRLP 2011 Holdings, LLC	Account Number: ; Claim #: 9; Distribution Dividend: 1.79; Dividend: 19.67; Notes: Balance due after sale of collateral per carve-out: 01/31/2014 DI 183 Stipulation By GARY F SEITZ and Between the Chapter 7 Trustee and PRLP 2011 Holdings, LLC Cash Coll	7400-000		\$46,706.44	\$106,450.77
11/16/2017	5017	Braverman Kaskey PC	Account Number: ; Claim #: 10; Distribution Dividend: 100.00; Dividend: 31.63; Notes: "Legal services in Chapter 11" DI 02/05/2013 116 First Application for Compensation for JOHN E. KASKEY, Debtor's Attorney, Period: 5/1/2012 to 10/31/2012, Fee: \$110,	6210-000		\$75,091.25	\$31,359.52
11/16/2017	5018	Hamilton Forensics	Account Number: ; Claim #: 11; Distribution Dividend: 100.00; Dividend: 12.43; Notes: "Accounting services rendered during chapter 11" no court order approving professional fees. D.I. 88 Application to Employ Kip Hamilton as Accountant Filed by Alcorn	6410-000		\$29,506.25	\$1,853.27
11/16/2017	5019	Ryan Russell Hemme	Account Number: ; Claim #: 12; Distribution Dividend: 100.00; Dividend: 0.78; Notes: No issue except tardy. But see, Doc 184-1 Filed 01/31/14 Entered 01/31/14 18:22:21 Desc Exhibit A--Stipulation Page 6 of 10 "Deficiency Claim. The Trustee and PRLP agree	7200-000		\$1,853.27	\$0.00
05/11/2018	5016	STOP PAYMENT: PRLP 2011 Holdings, LLC	Stop Payment for Check# 5016	7400-004		(\$46,706.44)	\$46,706.44
05/11/2018	5019	STOP PAYMENT: Ryan Russell Hemme	Stop Payment for Check# 5019	7200-004		(\$1,853.27)	\$48,559.71
05/11/2018	5020	Clerk, US Bankruptcy Court	Unclaimed Funds	*		\$48,559.71	\$0.00
			Claim Amount \$(46,706.44)	7400-001			\$0.00
			Claim Amount \$(1,853.27)	7200-001			\$0.00

SUBTOTALS

\$0.00

\$153,157.21

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 12-13742-ELF
Case Name: ALCORN CORP.
Primary Taxpayer ID #: **_***8353
Co-Debtor Taxpayer ID #:
For Period Beginning: 4/17/2012
For Period Ending: 9/21/2018

Trustee Name: Gary F. Seitz
Bank Name: Pinnacle Bank
Checking Acct #: *****0033
Account Title: DDA
Blanket bond (per case limit): \$5,000,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

TOTALS:	\$254,336.80	\$254,336.80	\$0.00
Less: Bank transfers/CDs	\$11,667.59	\$0.00	
Subtotal	\$242,669.21	\$254,336.80	
Less: Payments to debtors	\$0.00	\$0.00	
Net	\$242,669.21	\$254,336.80	

For the period of 4/17/2012 to 9/21/2018

Total Compensable Receipts:	\$1,303,396.21
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$1,303,396.21
Total Internal/Transfer Receipts:	\$11,667.59

Total Compensable Disbursements:	\$1,315,063.80
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$1,315,063.80
Total Internal/Transfer Disbursements:	\$0.00

For the entire history of the account between 06/20/2013 to 9/21/2018

Total Compensable Receipts:	\$1,303,396.21
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$1,303,396.21
Total Internal/Transfer Receipts:	\$11,667.59

Total Compensable Disbursements:	\$1,315,063.80
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$1,315,063.80
Total Internal/Transfer Disbursements:	\$0.00

FORM 2
CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 12-13742-ELF
Case Name: ALCORN CORP.
Primary Taxpayer ID #: **_***8353
Co-Debtor Taxpayer ID #:
For Period Beginning: 4/17/2012
For Period Ending: 9/21/2018

Trustee Name: Gary F. Seitz
Bank Name: Pinnacle Bank
Checking Acct #: *****0033
Account Title: DDA
Blanket bond (per case limit): \$5,000,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

TOTAL - ALL ACCOUNTS

NET DEPOSITS

NET
DISBURSEACCOUNT
BALANCES

\$254,346.80

\$254,346.80

\$0.00

For the period of 4/17/2012 to 9/21/2018

Total Compensable Receipts: \$1,315,073.80
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$1,315,073.80
Total Internal/Transfer Receipts: \$11,667.59

Total Compensable Disbursements: \$1,315,073.80
Total Non-Compensable Disbursements: \$0.00
Total Comp/Non Comp Disbursements: \$1,315,073.80
Total Internal/Transfer Disbursements: \$11,667.59

For the entire history of the case between 03/20/2013 to 9/21/2018

Total Compensable Receipts: \$1,315,073.80
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$1,315,073.80
Total Internal/Transfer Receipts: \$11,667.59

Total Compensable Disbursements: \$1,315,073.80
Total Non-Compensable Disbursements: \$0.00
Total Comp/Non Comp Disbursements: \$1,315,073.80
Total Internal/Transfer Disbursements: \$11,667.59

/s/ GARY F. SEITZ

GARY F. SEITZ